

Snapshot

Employment (Boulder County)	6/13	6/12
Unemployment rate	6.1%	6.6%
Change in jobs (1 month)	0.1%	0.1%
Change in jobs (1 year)	2.6%	3.3%
Vacancy Rates (Boulder)	Q2 13	Q2 12
Office	9.4%	12.4%
Warehouse/Industrial	4.8%	6.2%
R&D/Flex	7.4%	7.2%
Retail	4.9%	4.2%
Residential RE (Boulder)	6/13*	6/12*
Median price – single family	\$605,400	\$567,000
Homes sold – single family	782	708
Building Permits (Boulder)	6/13 YTD	6/12 YTD
New non-residential permits**	15	8
New residential units	314	359***
Retail Sales Tax Collections	6/13*	6/12*
City of Boulder (\$000)	80,030	75,525
Venture Capital (Boulder)	1H 13	1H 12
Total investment (\$ Millions)	\$35.9	\$98.3
% of state total	18.9%	33.4%
Consumer Price Index	1H 13	1H 12
Denver-Boulder-Greeley	2.8%	1.8%
Business Confidence Index	Q3 13	Q3 12
Colorado LBCI (50=neutral)	60.5	53.6

*Data for prior 12 months. **Excludes nonresidential structures other than buildings.

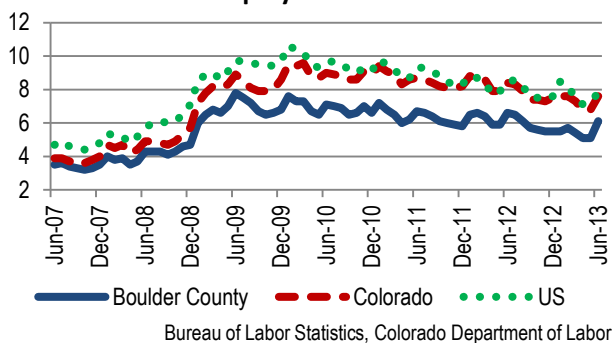
***March 2012 included the permitting of a 319-unit project.

Data for city of Boulder unless otherwise noted. Venture Capital: PricewaterhouseCooper/Venture Economics/NVCA MoneyTree Report. Leeds Business Confidence Index: Business Research Division, Leeds School of Business, University of Colorado Boulder. Total Employment, Consumer Price Index: Bureau of Labor Statistics.

Employment

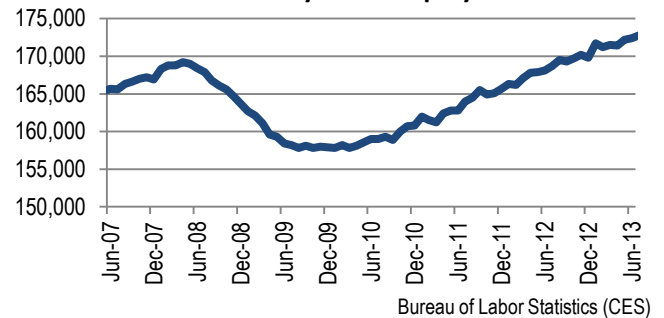
Boulder County's unemployment rate in June 2013 (6.1%) remained lower than the state (7.6%) and national rates (7.8%) (not seasonally adjusted). The Boulder unemployment rate decreased 0.5 percentage points from June 2012 to June 2013.

Unemployment Rate



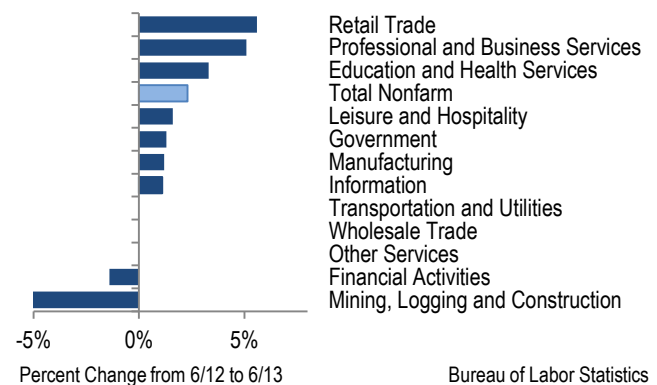
Total employment in the county rose by 4,300 (2.6%) year-over-year in June (seasonally adjusted). During the same period, Colorado employment increased 2.6%, and US employment increased 1.7%. From May to June 2013, Boulder County added 200 jobs (0.1%).

Boulder County Total Employment



A year-over-year comparison with June 2012 shows employment increases or no change in all industries except Mining, Logging and Construction (-7%) and Financial Activities (-1.4%).

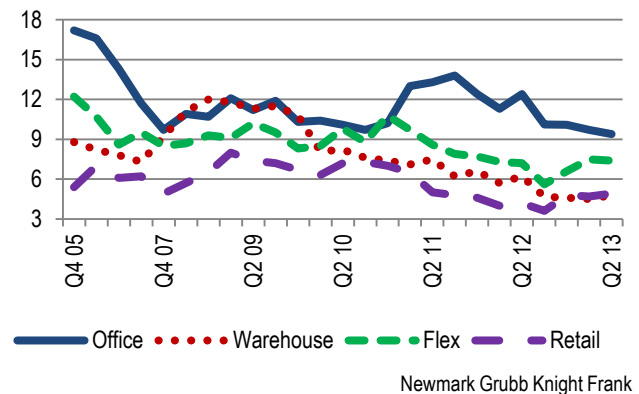
Boulder County Employment by Industry



Commercial Real Estate

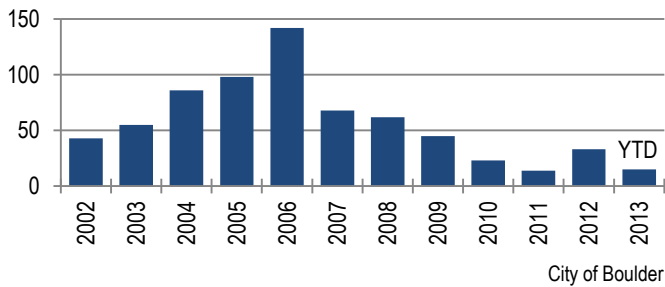
From Q2 2012 to Q2 2013, Boulder vacancy rates fell for office (12.4% to 9.4%) and warehouse/industrial (6.2% to 4.8%), and rose for R&D/flex (7.2% to 7.4%) and retail (4.2% to 4.9%).

Commercial Vacancy Rates: City of Boulder



Through May 2013, a total of 15 new non-residential permits were issued, excluding structures other than buildings. In 2012, a total of 33 building permits were issued for new non-residential construction in the city, compared to a total of 14 in 2011.

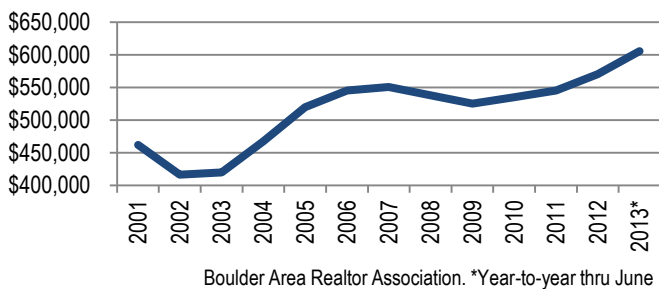
New Non-Residential Building Permits



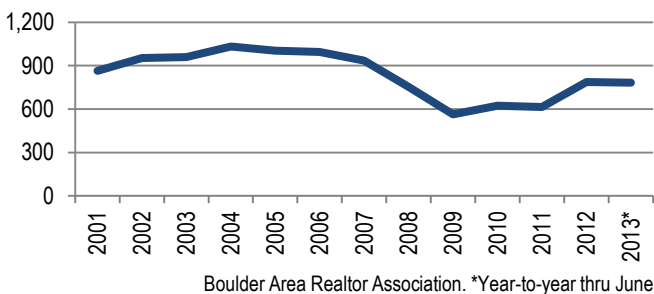
Residential Real Estate

Data from the Boulder Area Realtor Association indicate that over the 12 months through June 2013, a total of 782 homes were sold in the city of Boulder with a median sales price of \$605,400. This compares to 708 homes sold during the previous 12-month period with a median sales price of \$567,000.

Median Price Homes Sold: Single Family

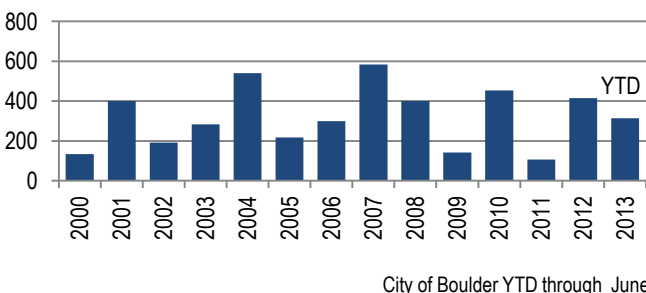


Number of Single Family Homes Sold



In 2012, the city issued permits for 415 new residential units, compared to 106 in 2011. Through June 2013, a total of 314 permits were issued.

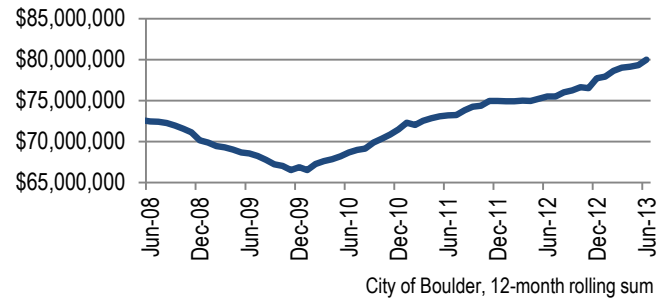
New Residential Building Permits (units)



Retail Sales Tax Collections

Retail sales activity continued to improve through June 2013, with the 12-month rolling sum of sales and use taxes increasing 6% over the same period in 2012.

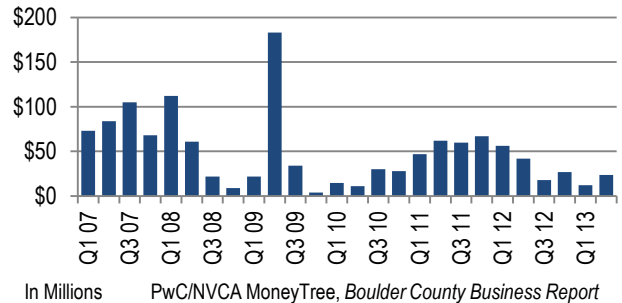
Retail Sales Taxes: City of Boulder



Venture Capital Investment

According to the PwC/NVCA MoneyTree report, Boulder companies received \$23.8 million in venture capital (VC) funding in Q2 2013, representing 22.7% of total VC investment in the state.

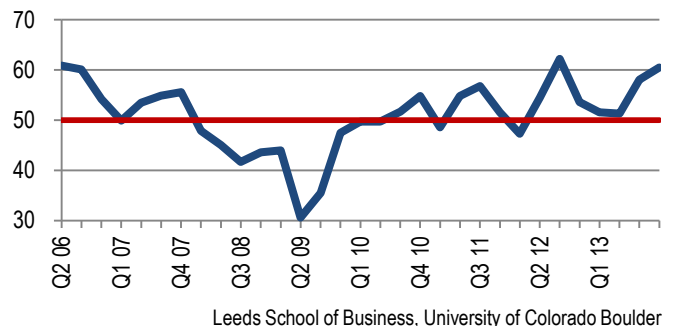
Boulder Quarterly VC Funding



Business Confidence

The Leeds Business Confidence Index (LBCI), based on Colorado business leaders' expectations, increased to 60.5 in Q3 2013 from 58.1 in Q2 2013. The index in Q3 2012 was 53.6.

Leeds Business Confidence Index



The data in this report have been compiled from multiple sources and are intended for informational purposes only. The Boulder Economic Council and Boulder Chamber assume no responsibility or legal liability for the accuracy, completeness, or usefulness of any information in this report. For more information, contact Jennifer Pinsonneault at 303.938.2081 or jennifer@bouldereconomiccouncil.org.